**GOLD FEVER RAGES** 

in District Staked Out.

in an Abandoned Well.

# HITS CONSOLIDATED

Brokers May Take Greater F. R. Wilse Chances Than If Investment Were Nearer \$100,000.

[This is the second of a series of articles on how investors apparently have lost more than \$5,000,000 through bankruptcy of twenty-seven Consolidated Stock Exchange houses.]

able pride to a business firm or an

in November, 1875. In 1877 it ab-Exchange and later on it absorbed the Petroleum Exchange, the ber cous Security Board and the He Nev York Petroleum Exchange and Stock Board. 'The title was changed to

The following table, however, gives the name of each firm with the date of

stated in the membership directory:
C. A. Bertrand Sept. 3, 1919
E. J. Callahan Dec. 23, 1920
T. H. Cowley Nov. 28, 1920
M. E. & J. W. de Agueri July 8, 1929
Emanuel Varcoe & Co Jan. 21, 1920
Ettinge & Wall June 29, 1921
Graf & Co Dec. 18, 1890
Hall & Co May 13, 1921
Milton Heim & Co Feb. 17, 1917
Higgins & DiasApril 17, 1912
Howell & Wales Jan. 26, 1921
Charles C. James & Co Nov. 13, 1919
Kardos & Burke June 25, 1919 Kohler, Bremer & Co April 14, 19-0
Kory & Co April 6, 1921
E. E. Kohn & Co Feb. 18, 1929
Franklin A. Norton & Co July 14, 1920
R. H. MacMasters & Co June 14, 1919
Mosher & Wallace Aug. 11, 1920
Irving B. Nettler Dec. 29, 1920
Rodney & Co April 20, 1921
S. S. Ruskay & Co Aug. 28, 1877
Scott & Stump Nov. 6, 1919
Shewry & Falkland Mar. 12, 1920
Simmons & Co June 30, 1990
J. D. Sugarman & Co Nov. 6, 1910
Field Bros July 27, 1021
Where a star has been placed after
the date of admission, the date given is
that of the Consolidated Exchange

## FALL OF NEW FIRMS C. A. STONEHAM SUMMONED ON CRIMINAL COMPLAINT

or memorandum to a customer within twenty-four hours after a written demand therefor, or who delivers a statement or memorandum which is false in any material respect is guilty of a misdemeaor, punishable by a fine of not more than five hundred dollars, or imprisonment for not more than one

imprisonment for not more than one year, or both.

Behind Negro Agitation.

Murder of Gertrude Yates.

Special Cable to THE NEW YORK HERALD. Copyright, 1922, by THE NEW YORK HERALD

New York Herald Bureau, London, May 29.

Continued from First Page.

Third of This Exchange's Members Taken on During or Since 1917.

RULES OF ENTRY CITED

Houses Required to Pass 'Diligent Inquiry' of a Committee.

Continued from First Page.

tomer a statement on the details of the carrying out of the customer's orders. The summons, it was learned yesterday, was served on Saturday at the Polo Grounds. It was issued by Magistrate MacGeehan at the instance of Daniel Blumenthal, counsel for some of the creditors in the Dier matter. It is recuturable in the Tombs Court to-morrow before Magistrate Simpson. Mr. Stoneham and his lawyer, Leo Bondy, will be in court. Mr. Bondy indicated that he would ask for immediate trial. This is the first legal proceeding in the Dier bankruptcy that has brought Mr. Stoneham individually and directly into the case. The brokerage business of Charles A. Stoneham & Co. was sold to Hughes & Dier, the predecessors of E. D. Dier & Co.

The particular transaction on which the information laid before the Magistrate was based was begun with the Stoneham firm, it is understood, and passed to Hughes & Dier and then to E. D. Dier & Co.

What the Law Says.

### What the Law Says.

case of Mr. Wilson was not made until May 8 of this year, long after the Dier failure and after the Wilson account had been on the Hughes & Dier and the Dier & Co. books for months. It was presented then by Mr. Blumenthal, as counsel for Mr. Wilson.

Leo Bondy, Mr. Stoneham's counsel, admitted the service of the summons on his client, saying:

"I will ask for immediate trial when the summons is returned on Wednesday morning. It is a summons issued under a section that does not apply to Mr. Stoneham. It is an attempt to use a

What the Law Says.

The other party to the transaction is F. R. Wilson of the Wilson Lumber Company, McLeansboro, Ill., who was a customer of the Stoneham firm and whose account passed in time to Hughes & Dier and then to E. D. Dier & Co. The section of the law referred to reads:

Sec. 957. Delivery to customers of memoranda of iransactions by brokers.

A person engaged in the business of purchasing or selling as broker stocks, bonds and other evidences of debt of corporations, companies or associations shall deliver to each customer on whose behalf a purchase or sale of such securities is made by him a

day is that of J. D. Sugarman & Co. which failed for \$50,000. This firm had

able pride to a business firm or an organization that it has lived long and has behind it therefore years of service or activity that give it a standing in the community and serves as a guaranty of its worthiness. On the recent issue of the membership book of the Consolidated Stock Exchange, beneath a picture of the building at the corner of Beaver and Broad streets, appear the words "Founded in 1876."

The original organization from which the Consolidated sprang was the New York Mining Exchange, organized

May that of x 3.0.000. This firm had actually been expelled from the Consolidated Exchange some six weeks or so before its fallure.

In the course of the preparation of the course

Nor did the Consolidated admit at that time that twenty-seven of its member houses failed. The figures given by Mr. Silkworth are slightly different. He says that twenty-two firms failed and that of these fourteen had been suspended by the exchange before the failure.

In the first article of this series the Exchange of New York, and this name was later changed to the Consolidated Exchange was known as the Consolidated Exchange was compared to what at one time was known as the dollar book" on the race track. It may be that in this very comparison the reason for the numerous failures of Consolidated houses may be found. A seat on the consolidated costs about \$5,500. The first part of the Consolidated houses may be found. A seat on the consolidated costs about \$5,500. The first part of the Consolidated houses may be found. A seat on the consolidated costs about \$5,500. The first part of the consolidated costs about \$5,500. The first part of the consolidated costs about \$5,500. The first part of the consolidated costs about \$5,500. The first part of the consolidated costs about \$5,500. The first part of the consolidated costs about \$5,500. The first part of the consolidated costs about \$5,500. The first part of the first article of this series the Consolidated Exchange was compared to what at one time was compared to what at one time was compared to the wha

the lose, in one way or another, of the as resulted in a great most of a season of which their direction, the season of the come in most instances, that goes to the wall.

The most recent membership little in the season of the risking his exchange seat, as well her last, contains the name of cash members, and opposite the rame of cash in his business. If his seath is contains the name of cash in the business is the risking his exchanges seat, as well her last, contains the name of cash in the business. If his seath is contains the name of cash in the business. If his seath is contained, and the business and the seath of the consolidated Exchange, the risking his exchanges seat, as well the risking his exchanges seat, as well have the contained the risking his exchanges seat, as well have the contained the risking his exchanges seat, as well have the contained the risking his exchanges seat, as well have the contained the risking his exchanges seat, as well have the most recent membership later than the contained the risking with the content of the different way that the contained the risking with flowers a short distance and the content of the different way that the contained the risking with flowers a short distance and the content of the conten

## Qualifications of Members.

However, the Consolidated does make an investigation of applicants. Its constitution provides as to applications for membershy:

All applications . . . must be dorsed by at least two members of indorsed by at least two members of this association. The name of the applicant and the names of his indorsers shall be conspicuously posted in the business room of the association, with a notice requesting the members to inform the committee in writing of any objections they may have to the person named. Such communication shall be duly considered in committee and shall be held confidential. The committee shall make a diligent inquiry as to the qualifications of the applicant and shall cite the applicant and his indorsers to appear before said committee at any time after the first posting of the applicant's name, as aforesaid.

CLEVELAND'S BOOZE statement or memorandum of such purchase or sale, a description of the securities purchased or sold, the name of the person, firm or corporation from which such securities were purchased, or to which the same were sold, and the day, and the hours between which the transaction took place. A broker who refuses to deliver such statement or memorandum to a customer within

and of Liquor Worth \$4,000,000 Charged.

FORGED PERMITS USED

Bootleggers' Profits Estimated and of Liquor Worth \$4,-

Bootleggers' Profits Estimated in Millions-Extradition

Stoneham brokerage firm went out of business more than a year ago the de-mand for the particulars in the specific MONTREAL, May 29 .- Harry A. Gross ase of Mr. Wilson was not made until ment. He pleaded not gullty.

> Grossberg's alleged offense was cember. The Attorney-General's Department at Washington made

Through counsel, Grossberg, on ar-signment before Extradition Commis-toner Choquet, asked for and received remand for two days. a section that does not apply to use a criminal court to force the settlement of an improper legal claim."

Several lawyers were asked whether they had ever heard of a conviction under the control of the law every day.

W. Moody, a white man, yesterday afternoon, near Brentwood, in Wayne county. The negro was trailed into a swamp by a mob of 300 men, surrounded, shot to death and his body burned.

The mob then dispersed and Brentwood to-day was quiet.
The negro is said to have gone to the home of Moody, who was a turpentine and lumber operator, and remonstrated with Moody's son on complaint of Bird's wife. The woman, one of several negroes just engaged by the Moodys, had arrived at the railroad station and had been met with an automobile truck. It was said she complained because she was not allowed to ride on the front seat with the white driver and reported to Bird, her husband, as soon as she met him.

Bird was quarreling with Moody's son at the Moody home when the elder mad appeared "to stop the quarrel." As he camerged from his door he was shot and killed.

CALDER SAYS HE FAVORS

berg and the other fugitive from other distilleries, and that the Hayner whisky was only part of the flood of whisky that they brought into Cleveland.

Grossberg, according to present officials of the Armand Company, which was recognized and the base were had CALDER SAYS HE FAVORS ANTI-LYNCHING BILL Senator's Friends See Motive was reorganized April 15, has never had

IN PRISON JUNE 13

Pay Penalty Then for er of Gertrude Yates.

Mr. Dover informed Secretary Mellon that incorrect statements had been attributed to him, putting him in the position of taking exception to the Secretary's course. Mr. Dover said that while he and Revenue Commissioner Blair had not agreed on policy in the Revenue Bureau operations there was no personal feeling.

## SEES CHASM BETWEEN

Major Ronald True will be executed at 9 o'clock on the morning of June 13 at Pentonville prison for the murder of a young woman, Gertrude Yates.

Sign of the property of the pr

## CARRIED OUT AT FIRE BOTTOMLEY GUILTY, SENTENCE 7 YEARS Policeman Finds Her in Hys-terics at Avenue C Blaze.

Mrs. Elizabeth Schaffer, 72, who weighs about 300 pounds, was carried Convicted of Diverting Club frem one of the upper floors at 70 Ave-Funds From Poor Investors.

PUBLISHER WILL APPEAL

Judge Notifies Speaker and House Declares Membership IN NEW SOUTH WALES Forfeited.

Street Shops and Presbytery Special Cable to The New York Herald. opposible, 1922, by The New York Herald Bureau. .)
New York Herald Bureau. .)
London. May 29. LONDON, May 29 .- The gold fever is

widespread as a result of gold discovries in the western part of New South from Melbourne, Australia. The discoveries were reported from Canbelego township, near Cobar, and in Lucknow anti-American, was convicted to-day on mons, who in his paper was bitterly ownship, near Orange.

A portion of the main street in Canan indictment charging diversion of the belogo has been pegged out, intense excitement following the finding in a street gutter of a stone showing signs of gold. Prospectors have staked out several shops, and even the Catholic Presbytery has been made the site of a claim. conducted his own defense, declared he vould appeal.

TRAINMEN REVEAL HERO WHO RESCUED WOMAN

Edward J. Lynch Leaped
From Engine Cab Into River.

flushed crimson with anger. Controlling himself by the greatest effort he said to the judge: "I was under the impression that it was sometimes put to an accused person, 'Have you anything to say before sentence is passed upon you."

The became known yesterday that the fireman on a New York Central freight train who leaped from the cab and saved a woman from drowning at Seventy-ninth street and the Hudson River Sunday afternoon was Edward J. Lynch of 26 William street, White Plains. Friends of Lynch are going to ask the Carnegie Institute to award him a medal. In the war Lynch served as a first class seatman and crossed the Atlantic twenty-seven times on a transport.

After he had rescued Mrs. Mary Radel, 69, of 257 East Twenty-sixth street he turned her over to a policeman and boarded his train. His fellow trainmen gave his name yesterday.

The train was passing slowly along West Side freight division Sunday when a man stopped it and told Lynch a woman was drowning. Lynch leaped into the river without taking off his jumpers and shoes. He had a hard struggle getting the woman, but he finally got her on the bank and worked over her for balf an hour. When she became conscious he found he could not hold the train longer and jumped aboard

MISSING CHILD DROWNS AS SHE PICKS FLOWERS

AS SHE PICKS FLOWERS

AS SHE PICKS FLOWERS

The defendant might well hope to repay the money he took, but that is neither here nor there. There is no errand boy who steals a shilling from a Stapleton Girl's Body Found

The body of Gertrude Newhort, 7, of 185 Boyd stret, Stapleton, Staten Island, who disappeared yesterday at the Kepter farm, in Watchogue Grove, Granite-ville, was recovered yesterday afternoon from an abandoned well, 200 feet from the kitchen of the Keppler farm house. An autopsy showed that the child had died of drowning after falling into the well.

The little girl was the daughter of Mr. and Mrs. Thomas J. Boyd, Jr. Saunday she went to the farm house with her grandmother, Mrs. John Haas, who purchased tomato plants of the Kepplers. The last Mrs. Haas saw of her she was picking wild flowers a short distance from the house. Citizens and podies joined with the family in making a search for her.

Cant. Ernest Van Wagner, in charge.

TUXEDO AT HIS TRIAL



(STORE CLOSED TODAY)

## FIRST SALES

Of the Season

in the New Establishment

Heretofore, Important Values have always been in effect on this occasion, but this season we are offering Still Greater Reductions, due to these being the Initial Sales in our New Salons.

The following prices indicate the present buying opportunities:

Dresses from \$45 upward Suits from \$35 upward
Wraps from \$50 upward
Blouses from \$10 upward
Sweaters from \$7.50 upward Hats from \$10 upward Shoes from \$5.75 upward Hosiery from \$1.65 upward

".... from these honored dead we take increased devotion to that cause for which they gave the last full measure—"

LINCOLN'S GETTYSBURG ADDRESS

This store is closed today

James McCreery & Co.

STORE CLOSED ALL DAY TODAY

# Franklin Simon 8:Co.

Fifth Avenue, 37th and 38th Streets

WILL CLOSE OUT—WEDNESDAY

At Extraordinary Price Reductions

WOMEN'S AND MISSES'

NEGLIGEES AND BOUDOIR COATS

Heretofore \$15.75 to \$29.50

OF silk crepe meteor, satin, crepe de Chine, chiffon or taffeta in light or dark shades.

NO EXCHANGES

NO CREDITS

NEGLIGEE SHOP—First Floor—TAKE ELEVATORS

WIZARD ARRESTED

Withdrawal of 21,000 Gallons

to Be Asked.

forging a permit for the removal of \$4,000,000 worth of liquor with intent

an improper legal claim."

Several lawyers were asked whether they had ever heard of a conviction under the section of the law quoted. All replied in the negative.

GEORGIA MOB BURNS
BODY AFTER LYNCHING
Negress' Right to Seat Brings
Killings.

Special Dispatch to The New York Herald.

Grossberg, who was tracked down by two of Special Agent Bliss office, is alleged by United State Attorney E. S. Wertz and Special Agent A. F. Melahn of Toledo, of the Federal prohibition force, to have been the broker who, posing as the agent of the Armand Drug and Candy Company, obetained withdrawal of 21, and the second of the State Attorney Wertz said that he has not the slightest doubt that

W. Moody, a white man, yesterday that he has not the slightest doubt that

Friends of Senator Calder were trying yesterday to discover what was back of the movement started by certain negroes against his renomination. They learned that Charles E. Connick was interested that the charles of the arrest in Montreal of Harry A.

CHURCH AND PEOPLE

KILLED IN ELEVATOR SHAFT.